



# BPO – The new standard rules

*ICC Portugal – New tools for International Trade*

**Nadine Louis**

Market Manager

Corporate and Supply Chain Markets, SWIFT

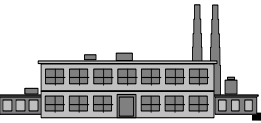
18 April 2013

# The BPO relies upon ISO 20022 messaging

Industry standards

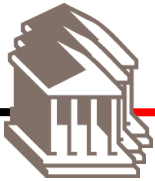


**URBPO**

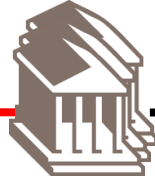


**Buyer**

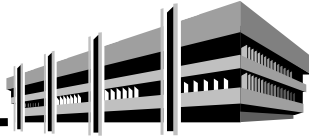
**1**



**2**



**3**



**Seller**

Commercial solutions

**Any channel / any format / any solution**

- Bank portal
- SWIFT's SCORE
- Paper

**Trade Matching Application**

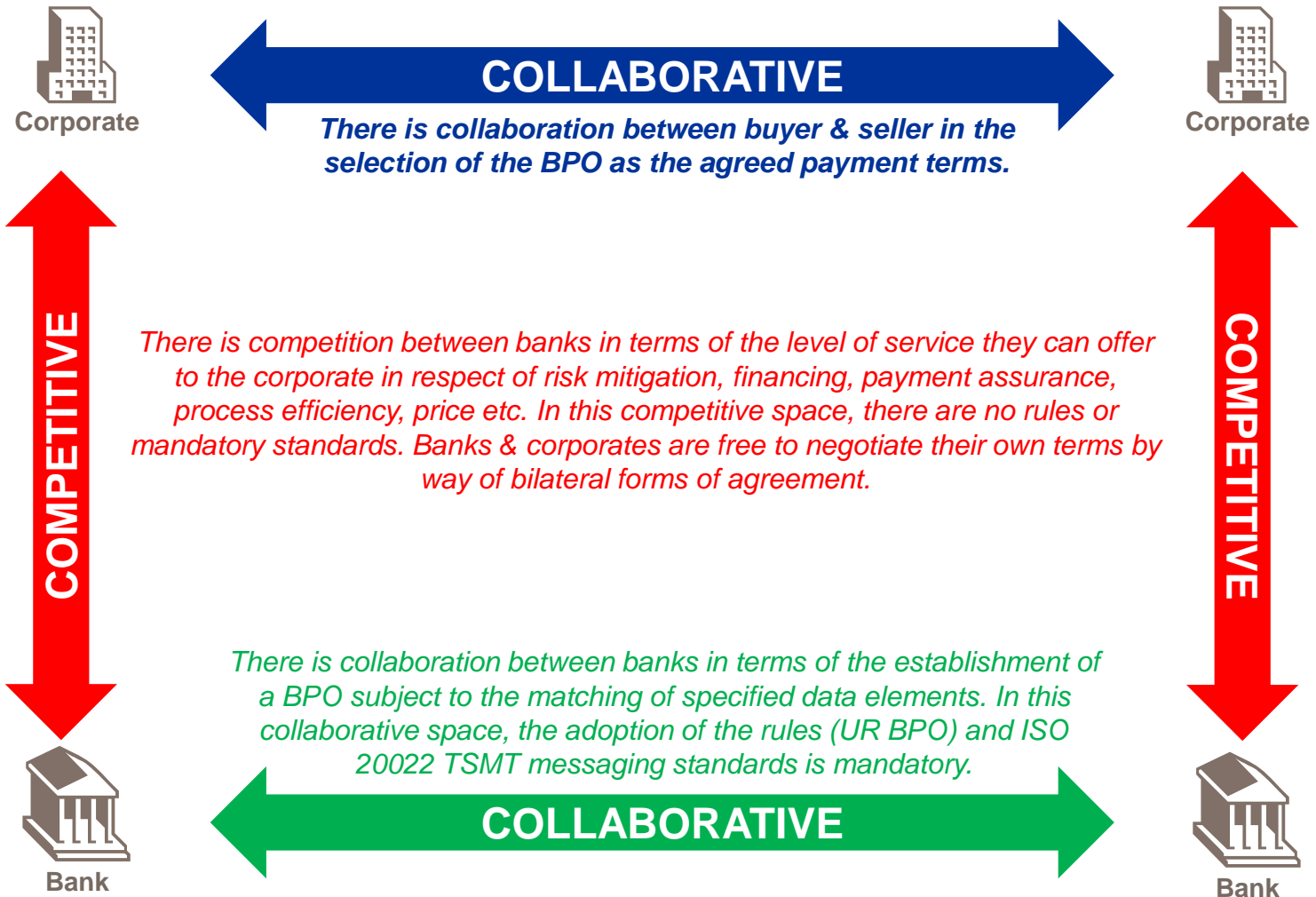
- SWIFT's Trade Services Utility (TSU)

**Any channel / any format / any solution**

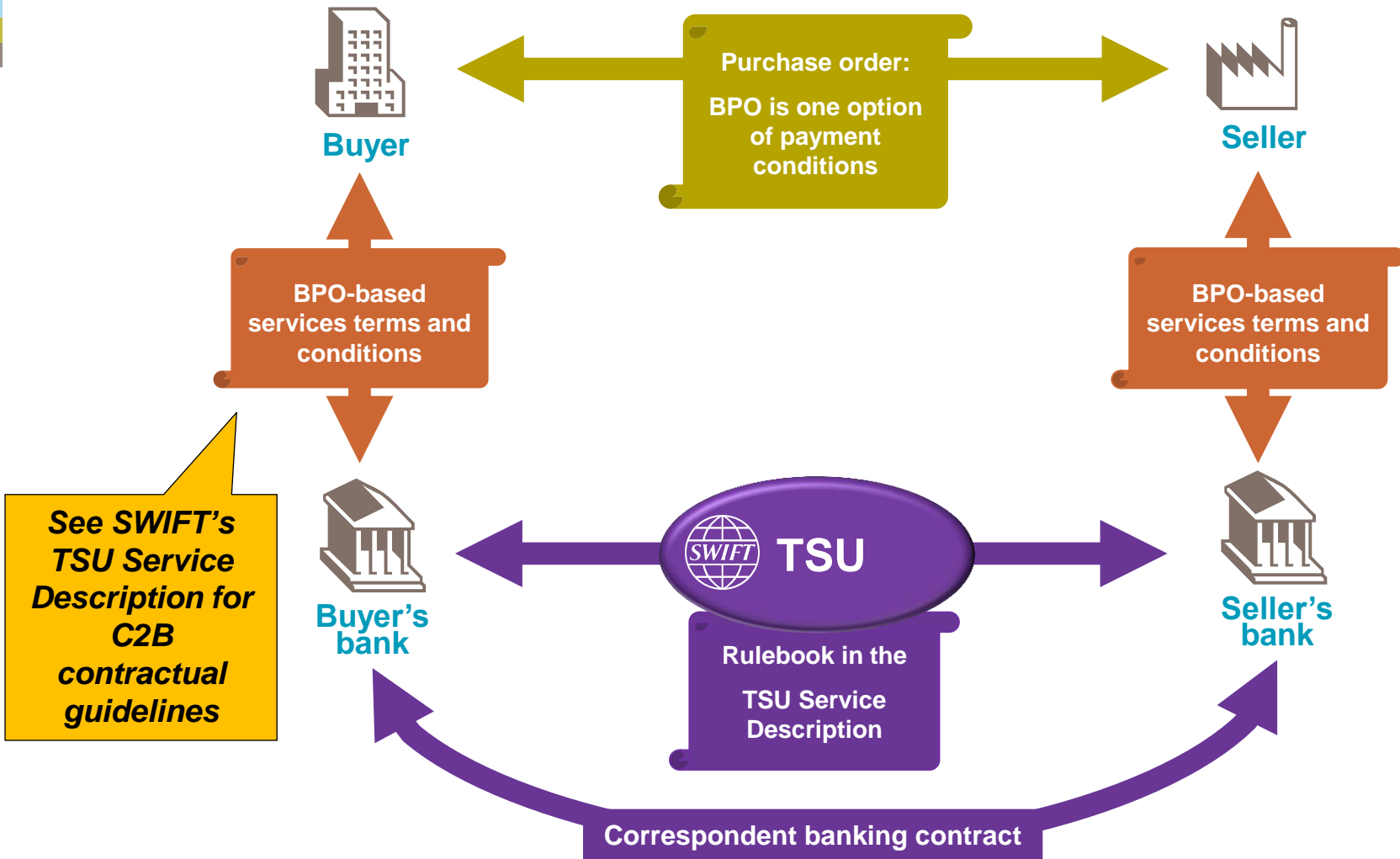
- Bank portal
- SWIFT's SCORE
- Paper



# Use of ISO 20022 standards is only mandated between banks



# Contracts



# ICC International Sale Model Contract

## Art 5.5:

If the parties have agreed on payment against the security of a BPO, then, unless otherwise agreed, the Buyer must arrange for the Seller to receive an assurance of payment in accordance with the agreed payment terms in the form of a BPO to be issued by a bank in favour of the Seller's Bank, subject to the UR BPO published by the International Chamber of Commerce, and to be notified at least 30 days before the agreed date of shipment or at least 30 days before the earliest date within the agreed shipment period. Unless otherwise agreed, the BPO shall be payable at sight and allow transshipments but no partial deliveries.

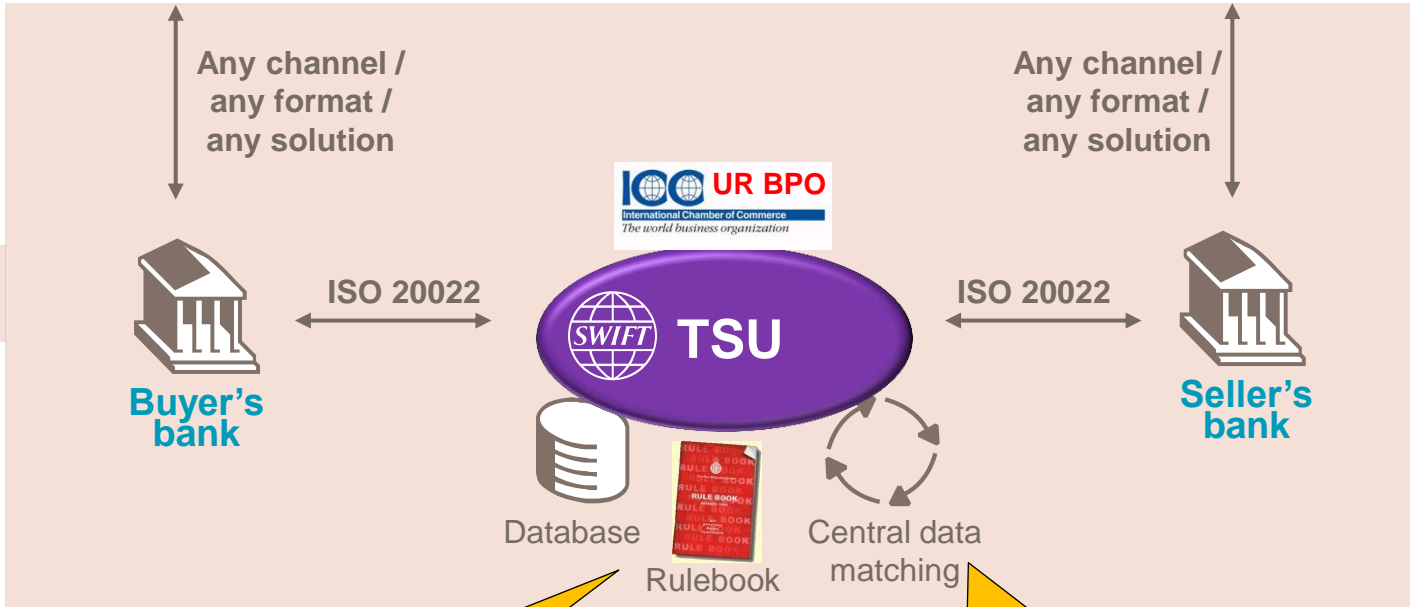


A-7	PAYMENT CONDITIONS (ART. 5)															
<input type="checkbox"/>	<b>Payment on open account (art. 5.1)</b> Time for payment (if different from art. 5.1) ____ days from date of invoice. Other: ____ <input type="checkbox"/> Open account backed by demand guarantee or standby letter of credit (art. 5.6)															
<input type="checkbox"/>	<b>Payment in advance (art. 5.2)</b> Date (if different from art. 5.2): ____ <input type="checkbox"/> Total price <input type="checkbox"/> ____% of the price; remaining amount ____% to be paid at ____ <input type="checkbox"/> Payment in advance backed by advance payment bond															
<input type="checkbox"/>	<b>Documentary Collection (art. 5.4)</b> <input type="checkbox"/> D/P Documents against payment <input type="checkbox"/> D/A Documents against acceptance															
<input type="checkbox"/>	<b>Irrevocable documentary credit (art. 5.3)</b> <input type="checkbox"/> Confirmed <input type="checkbox"/> Unconfirmed Place of issue (if applicable): ____ Place of confirmation (if applicable): ____  <table border="0"> <tr> <td><i>Credit available:</i></td> <td><i>Partial shipments:</i></td> <td><i>Transshipment:</i></td> </tr> <tr> <td><input type="checkbox"/> at sight</td> <td><input type="checkbox"/> Allowed</td> <td><input type="checkbox"/> Allowed</td> </tr> <tr> <td><input type="checkbox"/> By deferred payment at: ____ days</td> <td><input type="checkbox"/> Not allowed</td> <td><input type="checkbox"/> Not allowed</td> </tr> <tr> <td><input type="checkbox"/> By acceptance of drafts at: ____ days</td> <td></td> <td></td> </tr> <tr> <td><input type="checkbox"/> By negotiation</td> <td></td> <td></td> </tr> </table> Date on which the documentary credit must be notified to seller (if different from art. 5.3) ____ days before date of shipment      ____ other: ____	<i>Credit available:</i>	<i>Partial shipments:</i>	<i>Transshipment:</i>	<input type="checkbox"/> at sight	<input type="checkbox"/> Allowed	<input type="checkbox"/> Allowed	<input type="checkbox"/> By deferred payment at: ____ days	<input type="checkbox"/> Not allowed	<input type="checkbox"/> Not allowed	<input type="checkbox"/> By acceptance of drafts at: ____ days			<input type="checkbox"/> By negotiation		
<i>Credit available:</i>	<i>Partial shipments:</i>	<i>Transshipment:</i>														
<input type="checkbox"/> at sight	<input type="checkbox"/> Allowed	<input type="checkbox"/> Allowed														
<input type="checkbox"/> By deferred payment at: ____ days	<input type="checkbox"/> Not allowed	<input type="checkbox"/> Not allowed														
<input type="checkbox"/> By acceptance of drafts at: ____ days																
<input type="checkbox"/> By negotiation																
<input type="checkbox"/>	<b>Irrevocable Bank Payment Obligation (art. 5.5.)</b> <input type="checkbox"/> Settlement by Payment <input type="checkbox"/> Settlement by Deferred Payment Undertaking and payment at maturity. Deferred payment terms ____ days after sight or after date of ____  Date on which the Bank Payment Obligation must be notified to seller (if different from art. 5.3) ____ days before date of shipment      ____ other: ____															
<input type="checkbox"/>	<b>Other:</b> ____ (e.g. cheque, bank draft, electronic funds transfer to designated bank account of seller)															
	<b>Seller's Bank Details</b> IBAN <sup>[1]</sup> /bank account number ____ BIC/Swift code <sup>[2]</sup> ____															

# Trade Services Utility

## *Banks addressing corporate needs*

**BPO: a commercial agreement between buyer and seller**

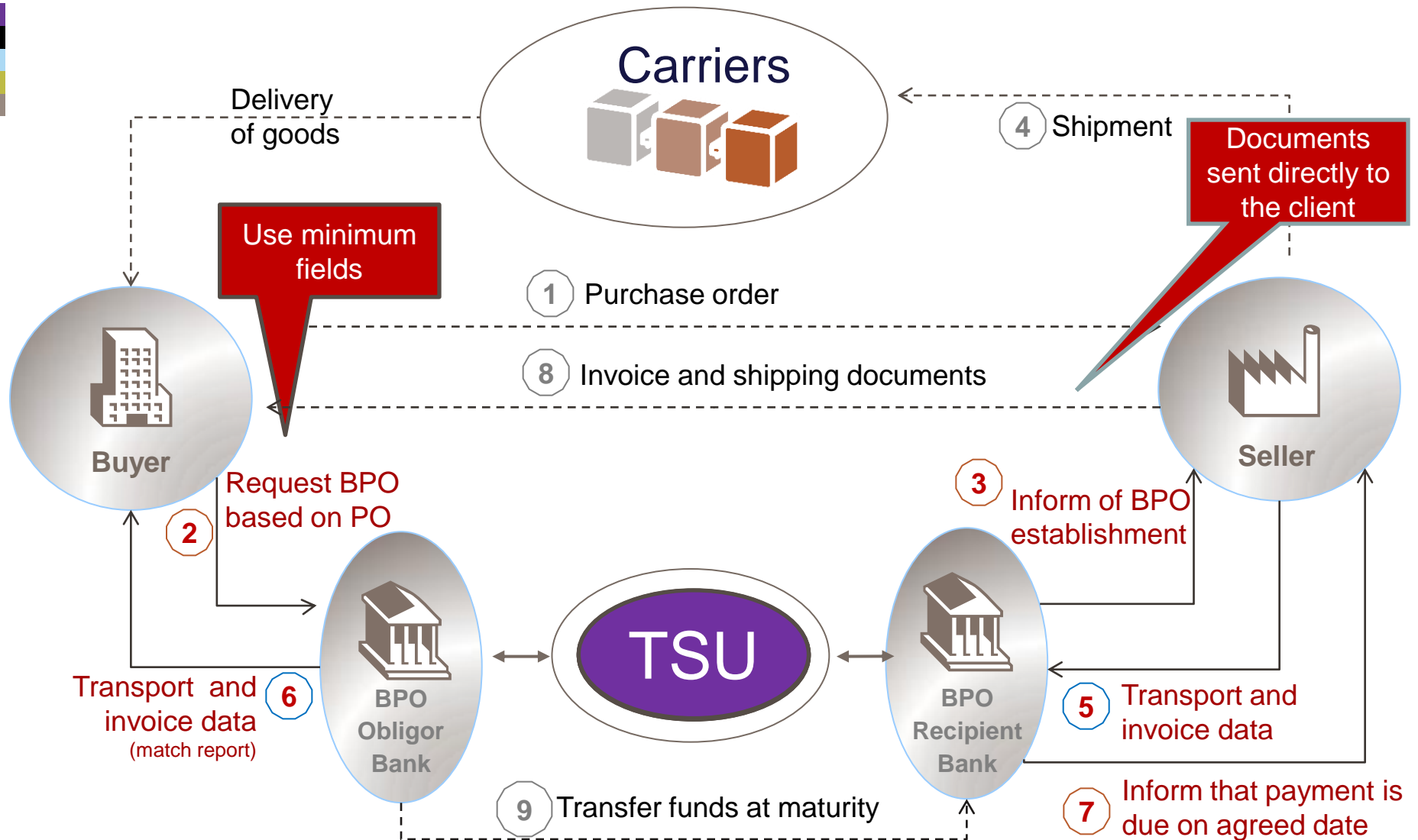


**A legally binding rulebook owned by the ICC and based on ISO 2022 standards**

**An industry-wide messaging and matching platform that implements the BPO in a multi-bank environment**

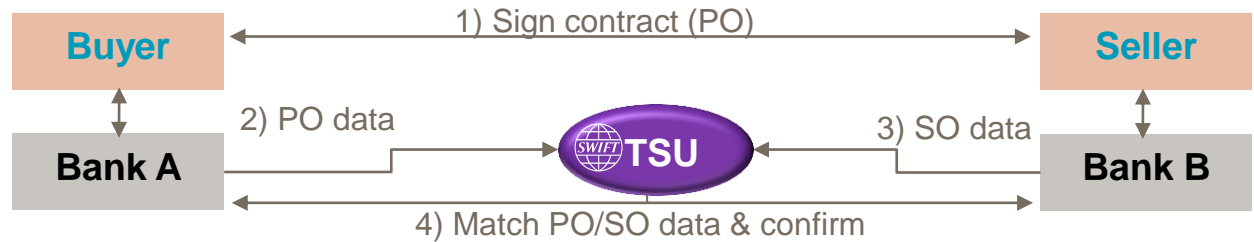


# BPO flows for data, documents and goods



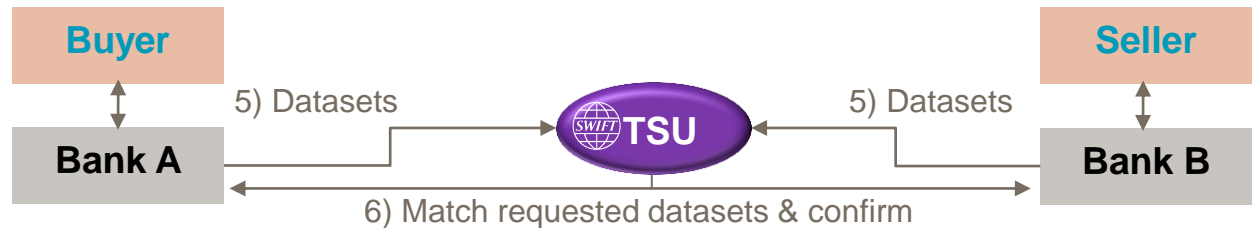
# The BPO builds upon electronic data matching

**Matching of contract data**



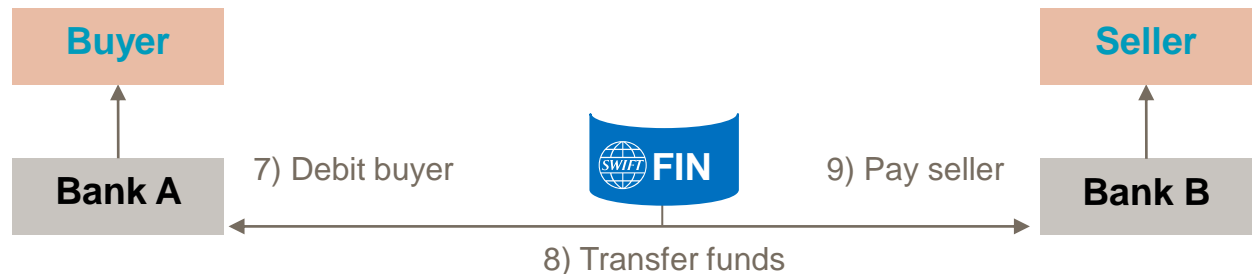
**BPO is established**

**Matching of data**



**BPO is due**

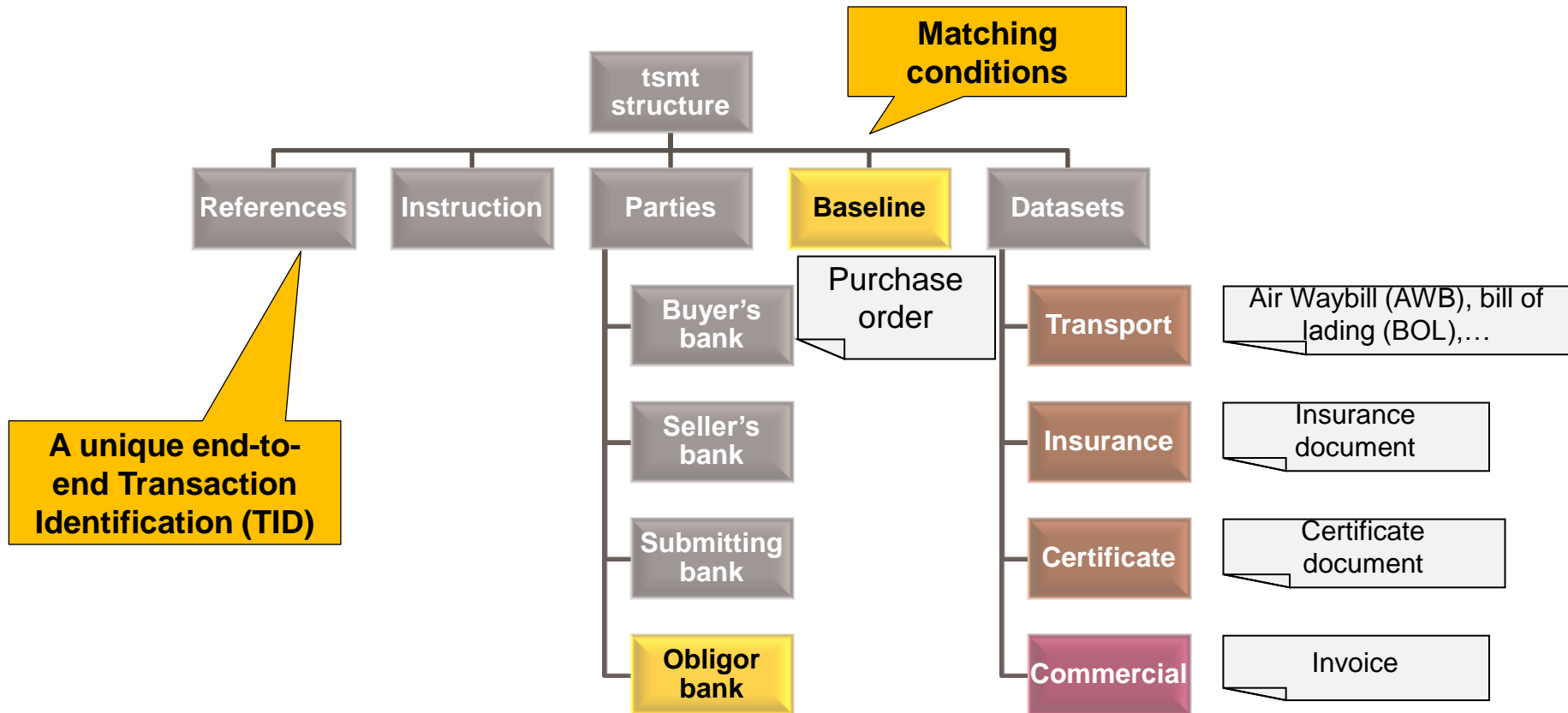
**Transfer of funds**



**Trade is settled**



# Message structure



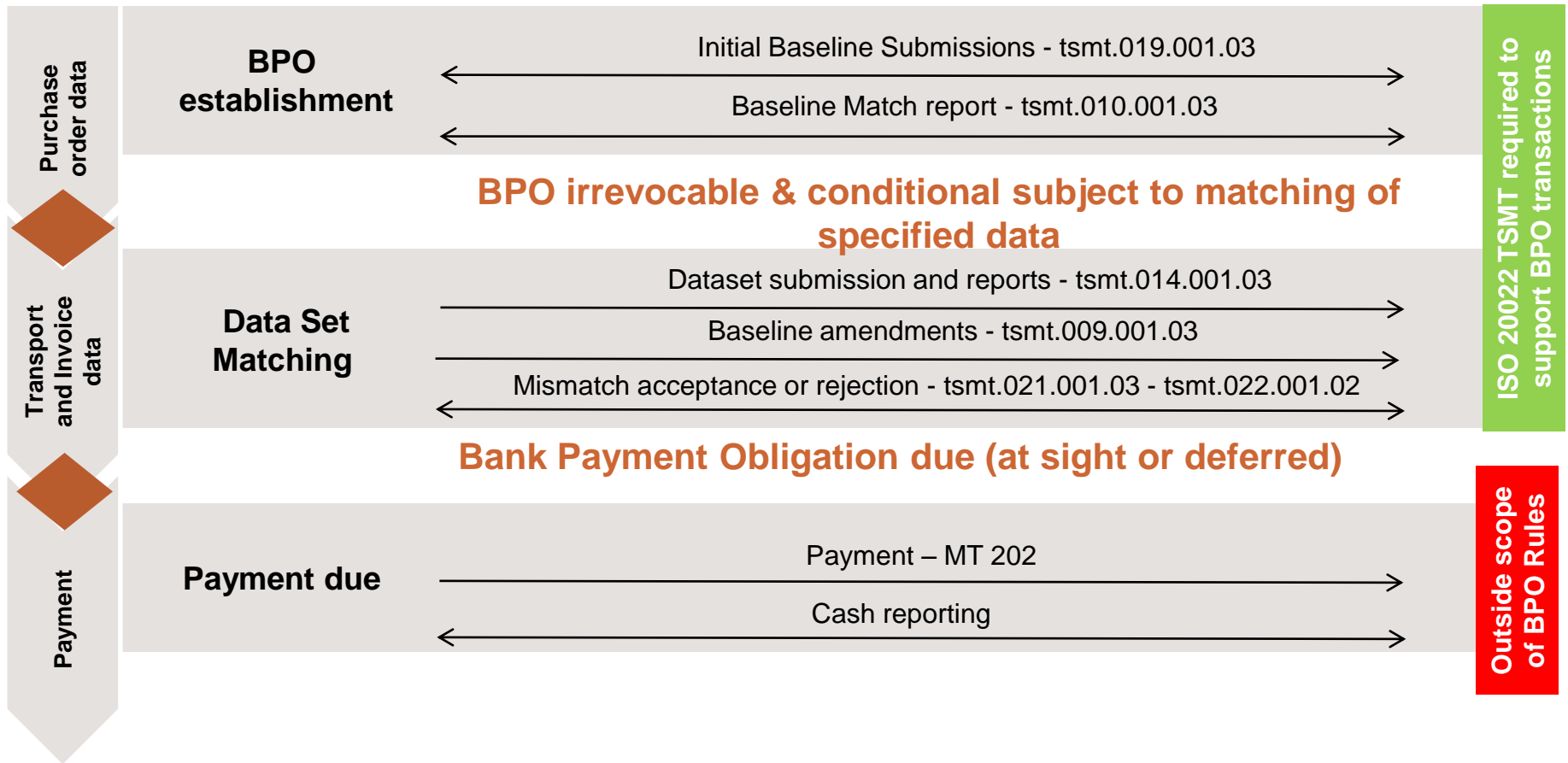
The Baseline gathers the matching conditions using data extracted from trade documents



# ISO 20022 tsmt messages

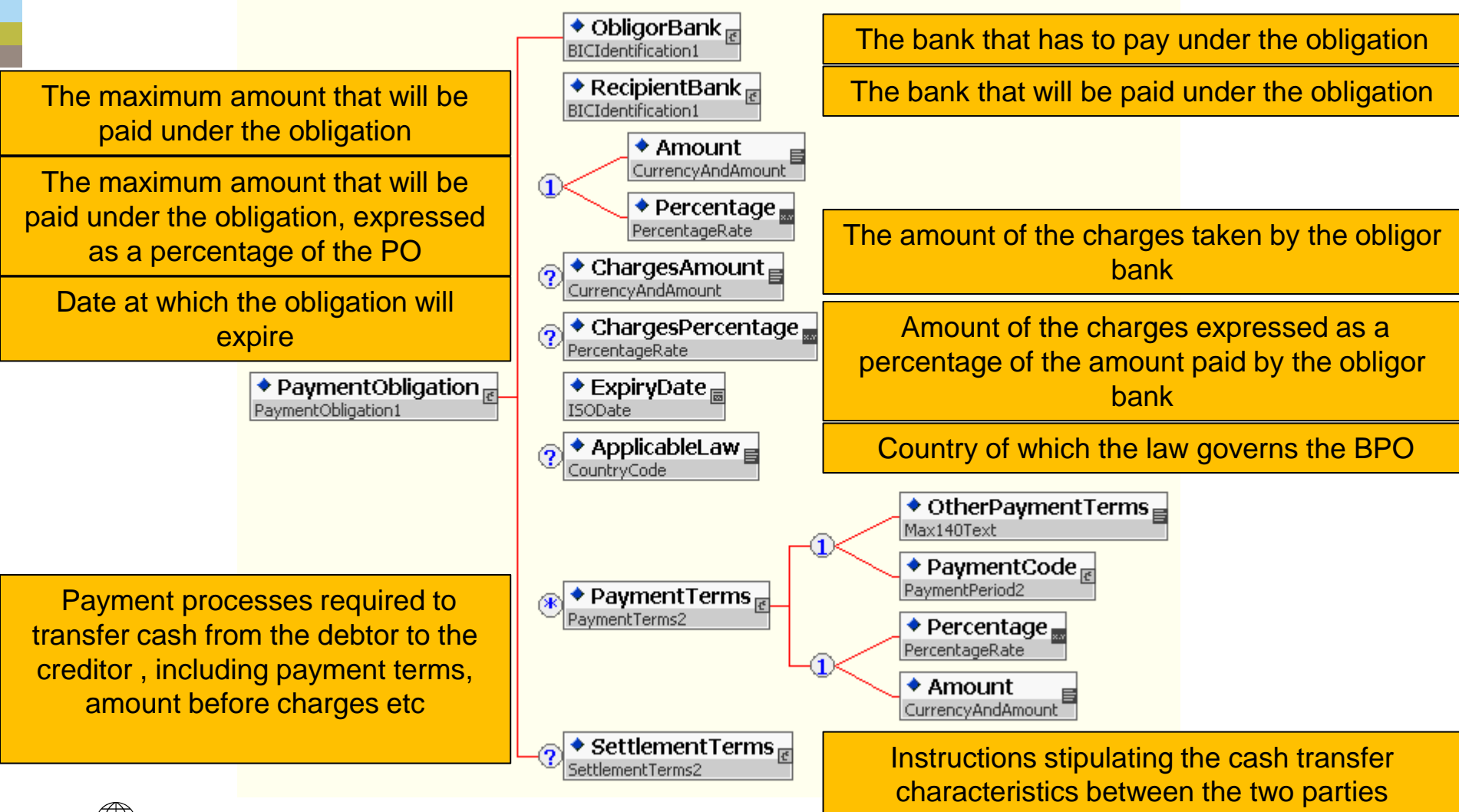
Message type	Business message
tsmt.001.001.03	Acknowledgement
tsmt.002.001.03	Activity Report
tsmt.003.001.03	Activity Report Request
tsmt.004.001.02	Activity Report Set Up Request
tsmt.005.001.02	Amendment Acceptance
tsmt.006.001.03	Amendment Acceptance Notification
tsmt.007.001.02	Amendment Rejection
tsmt.008.001.03	Amendment Rejection Notification
tsmt.009.001.03	Baseline Amendment Request
tsmt.010.001.03	Baseline Match Report
tsmt.011.001.03	Baseline Report
tsmt.012.001.03	Baseline ReSubmission
tsmt.013.001.03	Data Set Match Report
tsmt.014.001.03	Data Set Submission
tsmt.015.001.03	Delta Report
tsmt.016.001.03	Error Report
tsmt.017.001.03	Forward Data Set Submission Report
tsmt.018.001.03	Full Push Through Report
tsmt.019.001.03	Initial Baseline Submission
tsmt.020.001.02	MisMatch Acceptance
tsmt.021.001.03	MisMatch Acceptance Notification
tsmt.022.001.02	MisMatch Rejection
tsmt.023.001.03	MisMatch Rejection Notification
tsmt.024.001.03	Action Reminder
tsmt.025.001.03	Status Change Notification
tsmt.026.001.02	Status Change Request
tsmt.027.001.02	Status Change Request Acceptance
tsmt.028.001.03	Status Change Request Notification
tsmt.029.001.02	Status Change Request Rejection
tsmt.030.001.03	Status Change Request Rejection Notification
tsmt.031.001.03	Status Extension Acceptance
tsmt.032.001.03	Status Extension Notification
tsmt.033.001.03	Status Extension Rejection
tsmt.034.001.03	Status Extension Rejection Notification
tsmt.035.001.03	Status Extension Request
tsmt.036.001.03	Status Extension Request Notification
tsmt.037.001.03	Status Report
tsmt.038.001.03	Status Report Request
tsmt.040.001.03	Time Out Notification
tsmt.041.001.03	Transaction Report
tsmt.042.001.03	Transaction Report Request
tsmt.044.001.01	IntentToPayNotification
tsmt.045.001.01	ForwardIntentToPayNotification
tsmt.046.001.01	IntentToPayReport
tsmt.047.001.01	SpecialRequest
tsmt.048.001.01	SpecialNotification
tsmt.049.001.01	RoleAndBaselineAcceptance
tsmt.050.001.01	RoleAndBaselineRejection
tsmt.051.001.01	RoleAndBaselineAcceptanceNotification
tsmt.052.001.01	RoleAndBaselineRejectionNotification

# The BPO transaction lifecycle



# A BPO is an optional component of a TSU Baseline

*It is made up of these elements*



# Data used in the demo

Category	Description
Purchase order reference	po ref 888888
Buyer – Name	Socks & Co
Buyer – Address	US
Buyer’s Bank	BUYRUS6S
Seller – Name	Textile Export
Seller – Address	GB
Seller’s Bank	SELLGB2L
Goods – quantity	1,000 EA
Goods – amount	EUR 125 EA
Routing	Transport by air (destination:ORD)
Payment terms	As agreed 100%
Submitting Bank	SELLGB2L
BPO – Obligor Bank	BUYRUS6S
BPO – Recipient Bank	SELLGB2L
BPO – amount	EUR 125,000
BPO – expiry date	2013-07-01





## SWIFTNet Trade Services Utility

Log off

You are logged on as:tsu,BUYRUS6S

**Transaction List**

Message List

Active Messages

Report List

Activity Log

Communication

**Transaction list** Transaction details View Baseline Report

Filtering criteria

To do	Transaction status	Role	PO ref. <input type="text"/>	Buyer name <input type="text"/>
Initial Baseline	Amendment Requested	Lodge	My ref. <input type="text"/>	Seller name <input type="text"/>
Baseline Resubmission	Active	Buyer	Currency <input type="text"/>	Counterparty ref. <input type="text"/>
Amendment Accept/Reject	Closed	Seller	Ordered amount <input type="text"/> ? to <input type="text"/> ?	Counterparty bank <input type="text"/>
Dataset	Complete	Receiver	Accepted amount <input type="text"/> ? to <input type="text"/> ?	Order <input type="text"/> Date <input type="text"/> Desc <input type="text"/>
Dataset Acceptance Requested	Dataset Acceptance Requested	Obligor	Modif. date <input type="text"/> ? to <input type="text"/> ?	<input type="text"/>
Mismatch Accept / Reject	Partially Matched	Submitter	TID <input type="text"/>	<input type="text"/>
Status Change Accept / Reject	Established		Message ID <input type="text"/>	
Status Extension Accept / Reject	Proposed			
Special Request	Reactivate Requested			
Role Accept / Reject	Close Requested			
Intent To Pay Notification	Complete Requested			
	Extension Requested			
	Initial			

Clear Reset Search

### Transactions

Print Create new 1 to 2 of 2 refresh < previous next >

PO ref.	Buyer name	Seller name	My ref.	CP ref.	Role	Ordered amt.	Accepted amt.	Curr.	CP bank	Date	T. Status	TID	To do
PO2	Socks & Co	Textile Export	Socks scenario 1		Buyer	500		EUR	SELLGB2L	09 Jan 09:40	Established	01357720766-1657-75	
PO1	Socks & Co	Textile Export	Socks scenario 1		Buyer	500		EUR	SELLGB2L	09 Jan 09:39	Established	01357720617-1654-89	



**Details**

\* Submission Identification ?  
 Identification  ? Creation DateTime  ?

\* Submitter Transaction Reference ?  
 Submitter Transaction Reference  ? Instruction  ?

**Baseline ?**

**Details**

\* Submitter Baseline Identification ?  
 Identification  ? Submitter  ?  
 Version  ?

Service Code  ? Intent To Pay Expected  ? Latest Match Date  ?

\* Purchase Order Reference ?  
 Identification  ? Date of Issue  ?

**Buyer / Seller**

Buyer Bank <input type="text" value="BUYRUS6S"/> ? Name <input type="text" value="Socks &amp; co"/> ? Proprietary Identification ? Identification ? Type ? * Postal Address ? Street ? Post Code ? Town ? Subdivision ? Country <input type="text" value="US"/> ?	Seller Bank <input type="text" value="SELLGB2L"/> ? Name <input type="text" value="Textile export"/> ? Proprietary Identification ? Identification ? Type ? * Postal Address ? Street ? Post Code ? Town ? Subdivision ? Country <input type="text" value="GB"/> ?
<b>Buyer Side Submitting Bank ?</b> Created: 0	<b>Seller Side Submitting Bank ?</b> Created: 0

**Bill To / Ship To / Consignee**

**Bill To ?**

**Consignee ?**

**Settlement Terms ?**

**Ship To ?**

Payment Terms ?			Created: 1
PaymentCondition	Number of Days	Percentage or Amount	
EMTD		100 %	

Payment Obligation ?			Created: 1
BUYRUS6S	SELLGB2L	125000 EUR	2013-04-01

**Details**

Obligor Bank:  ?

Recipient Bank:  ?

Amount:   EUR ?

Percentage:

Charges Amount:  ?

Charges Percentage:  ?

Expiry Date:  ?

Applicable Law:  ?

**Settlement Terms ?**

Payment Terms ?			Created: 1
Other Payment Terms <input type="radio"/>			
Payment Code	<input type="radio"/> EMTD EndOfMonthOfDelivery ?	Number of Days	<input type="text"/> ?
Percentage	<input type="radio"/> 100 % ?		
Amount	<input type="radio"/>		

**Commercial Dataset Required ?**

Submitter ?		Created: 1
BIC		
SELLGB2L		

**Transport Dataset Required ?**

Submitter ?		Created: 1
BIC		
SELLGB2L		

**Insurance Dataset Required ?**

**Certificate Dataset Required ?** Created: 0

**Other Certificate Dataset Required ?** Created: 0

**Goods ?**



Goods ?

Goods Description

Partial Shipment  Trans Shipment

Line Items Total Amount  Total Net Amount

Shipment Date Range

Earliest Shipment Date  Latest Shipment Date

---

**Goods Details**

Adjustment ?	Created: 0	<input type="checkbox"/> <b>Freight Charges ?</b>
Tax ?	Created: 0	Buyer Defined Information ? Created: 0
Incooterms ?	Created: 0	Seller Defined Information ? Created: 0

---

Routing Summary ?

Individual Transport ?

Transport By Air ? Created: 1

ORD

Air Carrier Name

Departure Airport ? Created: 0

Destination Airport ? Created: 1

Airport Code   ?

Other

Transport By Sea ? Created: 0

Transport By Road ? Created: 0

Transport By Rail ? Created: 0



**Line Item Details ?** Created: 1

1      Magenta socks      1000 Each      125 EUR / Each      125000 EUR

Line Item Id  ?

Product Name  ?

Total Amount  ?

\* Quantity ?

Unit of Measure  ?

Value  ?      Factor  ?      Plus %  ?      Minus %  ?

Unit Price ?

Unit of Measure  ?

Amount  ?      Factor  ?      Plus %  ?      Minus %  ?

**Shipment Schedule ?**

Product Identifier ? Created: 0

Product Characteristics ? Created: 0

Product Category ? Created: 0

Product Origin ? Created: 0

Incoterms ? Created: 0

Adjustment ? Created: 0

Tax ? Created: 0

**Freight Charges ?**

**Routing Summary ?**

**Contact Information**

Buyer Contact Person ? Created: 0

Seller Contact Person ? Created: 0

Other Bank Contact Person ? Created: 0

Buyer Bank Contact Person ? Created: 1

Buyer Bank Contact Person ? Created: 1

Name  ?

Role  ?

Name Prefix  ?

Given Name  ?

Phone Number  ?

Fax Number  ?

Export    Print    Form    Tree    Xml



Details	
* Report Identification ?	Identification <input type="text" value="BUYRUS6S-34"/> ? Creation DateTime <input type="text" value="2013-01-21 10:51:34"/> ?
* Common Submission Reference ?	Common Submission Reference <input type="text" value="comm subm ref 1234"/> ?
* Submitter ?	Submitter <input type="text" value="SELLGB2L"/> ?
* Buyer Bank ?	Buyer Bank <input type="text" value="BUYRUS6S"/> ?
* Seller Bank ?	Seller Bank <input type="text" value="SELLGB2L"/> ?
Request For Action ?	Type <input type="text"/> ? Description <input type="text"/> ?
* Transaction Related References ? <span style="float: right;">Created: 1</span>	
Transaction Identification <input type="text" value="01358761129-1720-92"/> ?	
Purchase Order Reference <input type="text" value="po ref 888888"/> ?	Date of Issue <input type="text" value="2012-12-20"/> ?
User Transaction Reference ?	
Identification <input type="text" value="submitter transact. ref 0123456789"/> ?	Identification Issuer <input type="text" value="BUYRUS6S"/> ?
Identification <input type="text"/> ?	Identification Issuer <input type="text"/> ?
Established Baseline Identification <input type="text" value="01358761129-1720-92"/> ?	Version <input type="text" value="1"/> ?
Submitter Transaction Reference <input type="checkbox"/> ?	Transaction Status <input type="text" value="ACTV Active"/> ?

Commercial DataSet ?	
* Commercial DataSet Detail	
* Data Set Identification ?	
Identification <input type="text" value="Commercial Data Set ID 0000000056"/> ?	Submitter <input type="text" value="SELLGB2L"/> ?
Version <input type="text" value="1"/> ?	
* Commercial Document Reference ?	
Invoice Number <input type="text" value="INV 897878946321"/> ?	IssueDate <input type="text" value="2012-12-27"/> ?

Buyer / Seller / Bill To	
Buyer	
Name <input type="text" value="Socks &amp; co"/> ?	
Proprietary Identification ?	
Identification <input type="text"/> ?	
Type <input type="text"/> ?	
Seller	
Name <input type="text" value="Textile export"/> ?	
Proprietary Identification ?	
Identification <input type="text"/> ?	
Type <input type="text"/> ?	

**Payment Terms ?** Created: 1

Other Payment Terms

Payment Code  **EMTR EndOfMonthOfReceipt** ? Number of Days  ?

Percentage  **100 %** ?

Amount

**Settlement Terms ?**

**Creditor Agent ?**

**Creditor Account ?**

IBAN

BBAN

UPIC

Proprietary Account  **01234567890123456789** ?

Cash Account Type  ?

Currency  ?

Name  ?

**Goods ?** Created: 1

po ref 888888      2012-12-20      125000 EUR      125000 EUR

**Goods Details**

Purchase Order Reference  **po ref 888888** ?      Date of Issue  **2012-12-20** ?

Line Items Total Amount  **125,000|EUR** ?      Total Net Amount  **125,000|EUR** ?

Final Submission  ?

**Adjustment ?** Created: 0       **Freight Charges ?**

**Tax ?** Created: 0      Buyer Defined Information ? Created: 0

**Incoterms ?**      Seller Defined Information ? Created: 0

**Commercial Line Items ?** Created: 1

Line Item Id	Product Name	Quantity	Unit Price	Total Amount
1	Pink socks	1000 Each	125 EUR / Each	125000 EUR

Transport DataSet ?	
<b>Transport DataSet Detail</b>	
* Data Set Identification ?	
Identification	Transport Data Set ID 0000000056 ?
Version	1 ?
Submitter	SELLGB2L ?
<b>Buyer / Seller / Consignor / Consignee / Ship To</b>	
<b>Buyer</b>	<b>Seller</b>
Name	Socks & co ?
Proprietary Identification	Textile export ?
Identification	?
Type	?
* Postal Address ?	* Postal Address ?
Street	?
Post Code	?
Town	?
Subdivision	?
Country	US ?
Country	GB ?
<input checked="" type="checkbox"/> <b>Consignor</b> ?	<input type="checkbox"/> <b>Consignee</b> ?
Name	Top dispatching ?
Proprietary Identification	
Identification	?
Type	?
* Postal Address ?	
Street	?
Post Code	?
Town	?
Subdivision	?
Country	US ?
<input type="checkbox"/> <b>ShipTo</b> ?	

**Transport Information ?**

Proposed Shipment Date  2013-01-07 ?

Actual Shipment Date

**Transport Document Reference ? Created: 1**

Identification	Date of Issue
TRAN 843512678124563	2012-12-27

**Transported Goods ? Created: 1**

Identification	Date of Issue
po ref 888888	2012-12-20

**Consignment ?**

**Incoterms ?**

**Freight Charges ?**

**Routing Summary ?**

**Individual Transport ?**

<b>Transport By Air ?</b>	Created: 1
From - To	Air Carrier Name
LHR - ORD	
<b>Transport By Sea ?</b>	Created: 0
<b>Transport By Road ?</b>	Created: 0
<b>Transport By Rail ?</b>	Created: 0

**Multimodal Transport ?**

**Insurance DataSet ?**

Certificate DataSet ? Created: 0

Other Certificate DataSet ? Created: 0

DataSet Match Report Consolidated View

Identification	Version	Type	Submitter	Document Index
my ref 09876	1	BASE	SELLGB2L	0
Commercial Data Set ID 0000000056	1	CODS	SELLGB2L	1
Transport Data Set ID 0000000056	1	TRDS	SELLGB2L	2

Buyer - Seller

Buyer Bank <input type="text" value="BUYRUS6S"/> ? Name <input type="text" value="Socks &amp; co"/> ? Proprietary Identification ? Identification ? Type ? * Postal Address ? Street ? Post Code ? Town ? Subdivision ? Country <input type="text" value="US"/> ?	Seller Bank <input type="text" value="SELLGB2L"/> ? Name <input type="text" value="Textile export"/> ? Proprietary Identification ? Identification ? Type ? * Postal Address ? Street ? Post Code ? Town ? Subdivision ? Country <input type="text" value="GB"/> ?
---	--

Report ?

Number of MisMatches  ?

MisMatch Information ? Created: 1

Sequence Number  ?

Rule Identification  ?

Rule Description  ?

MisMatched Element ? Created: 2

Document Index <input type="text" value="0"/> ? Element Name <input type="text" value="PdctNm"/> ? Element Path <input type="text" value="//Goods/LineltmDtIs[LineltmId='1']/PdctNm"/> ? Element Value <input type="text" value="Magenta socks"/> ?	Document Index <input type="text" value="1"/> ? Element Name <input type="text" value="PdctNm"/> ? Element Path <input type="text" value="//ComrciDataSet/Goods[PurchsOrdRef/Id='po ref 888888' and PurchsOrdRef/DtOfIss='2012-12-20']/ComrciLineltms[LineltmId='1']/PdctNm"/> ? Element Value <input type="text" value="Pink socks"/> ?
--	---

# Baseline report after mismatches acceptance: screenshot 1 of 1

Baseline Report MisMatch Acceptance

Town <input type="text"/>	Town <input type="text"/>
Subdivision <input type="text"/>	Subdivision <input type="text"/>
Country <input type="text" value="US"/>	Country <input type="text" value="GB"/>

## Amounts

Ordered Line Items Total Amount	<input type="text" value="125,000 EUR"/>	Ordered Total Net Amount	<input type="text" value="125,000 EUR"/>
Accepted Line Items Total Amount	<input type="text" value="125,000 EUR"/>	Accepted Total Net Amount	<input type="text" value="125,000 EUR"/>
Outstanding Line Items Total Amount	<input type="text" value="0 EUR"/>	Outstanding Total Net Amount	<input type="text" value="0 EUR"/>
PendingLineItemsTotalAmount	<input type="text" value="0 EUR"/>	Pending Total Net Amount	<input type="text" value="0 EUR"/>

## Line Item Details ?

Created: 1

1	Magenta socks	125000 EUR	125000 EUR	0 EUR
---	---------------	------------	------------	-------

Line Item Id

Product Name

\* Ordered Quantity ?

Unit of Measure

Value  Factor

\* Accepted Quantity ?

Unit of Measure

Value  Factor

\* Outstanding Quantity ?

Unit of Measure

Value  Factor

\* Pending Quantity ?

Unit of Measure

Value  Factor

\* Amounts

Ordered Amount	<input type="text" value="125,000 EUR"/>	Accepted Amount	<input type="text" value="125,000 EUR"/>
Outstanding Amount	<input type="text" value="0 EUR"/>	Pending Amount	<input type="text" value="0 EUR"/>

Quantity Tolerance ?

Plus %	<input type="text"/>	Minus %	<input type="text"/>
--------	----------------------	---------	----------------------

Price Tolerance ?

Plus %	<input type="text"/>	Minus %	<input type="text"/>
--------	----------------------	---------	----------------------

Product Identifier ?	Created: 0	Product Characteristics ?	Created: 0
Product Category ?	Created: 0		



# Live BPO banks

*Banks with live transactions + 1 corporate case study*

Live Banks	Region	Intra / Inter-bank transactions	Locations of live corporate supply chains	Corporate case study
<b>Bank of China</b>	APAC	Intra in China Inter	CN	Ito Yokado's Chinese suppliers
<b>Bank of Tokyo Mitsubishi UFJ</b>	APAC	Intra Inter	JP, HK, CN, TW	Ito Yokado
<b>Korea Exchange Bank</b>	APAC	Inter	KR	OMRON Automotive Electronics Korea Co.Ltd.
<b>Standard Chartered Bank</b>	EMEA	Intra	BE, OM	BP Chemicals Octal
<b>Siam Commercial Bank</b>	APAC	Inter	TH	PTT Polymer Marketing Co
<b>Hua Nan Bank</b>	APAC	Inter	TW	Importer in TW



# Banks ready for live use of BPO

*Banks ready to go live but with no live BPO transactions yet*

- Bank al Etihad (Jordan)
- Barclays
- Byblos Bank (Lebanon)
- Commercial Bank of Dubai
- Commerzbank
- Deutsche Bank
- J.P. Morgan
- Kasikornbank (Thailand)
- Standard Bank of South Africa
- Sumitomo Mitsui Banking Corporation (SMBC)



# 50 banks adopting BPO *(update as at 8 April 2013)*

*Including 15 from the top20 Trade banks*





# True or false?

Both banks and Corporates connect directly to the TSU service

False

BPO is about paperless trade

False

TSU supports open account

True

TSU allows only 2 banks in each transaction

False

TSU replaces L/C's

False

TSU supports the URBPO released by the ICC

True

TSU uses data from PO and invoice, nothing else

False





Join our "*Supply Chain on SWIFT*" group on **LinkedIn**

Email us at [supplychain@swift.com](mailto:supplychain@swift.com) to register to our frequent information mailings

Join our frequent Webinars

