



Teresa Carvalho

Executive Vice President in the International Division of Banco Espirito Santo

Teresa is presently Executive Vice President in the International Division of Banco Espirito Santo (BES), Head of Trade Finance.

She started to work as auditor in Deloitte in 1993 and between 1994 and 1999 worked in Citibank and assumed the development of the securities business for institutional clients. In 1997, Teresa moved to the Trade Finance Area with the aim of creating and developing this line of business near Portuguese corporates. Still during 1999, Teresa worked in the Marketing Department of Unicre, the Portuguese acquiring company.

Teresa Carvalho joined Banco Espirito Santo in January 2000, and she was involved in the creation of the Transactional Banking Division, essentially focussed on the development of transactional products.

Between 2000 and 2001 she was Invited Lecturer in Bank Management in the economy graduation of the Universidade Nova de Lisboa.

She is graduated in Management from Universidade Técnica de Lisboa (Instituto Superior das Ciências do Trabalho e da Empresa) in July 1993 and holds a master in Business Administration (MBA) in July 1999 from NOVA University of Lisbon and she attended an Advanced Executives program for Financial Institutions in Insead (Fontainebleau) in 2004.